

**Strictly Private & Confidential**

09 December 2016

The Directors  
e2v technologies plc  
106 Waterhouse Lane  
Chelmsford  
Essex  
CM1 2QU

Dear Sirs,

**Re: Recommended cash offer for e2v technologies plc ("e2v") by Teledyne Technologies Incorporated ("Teledyne"), through its wholly-owned subsidiary, Rhombi Holdings Limited.**

We refer to the recommended proposal made by Teledyne on or around the date of this letter to acquire the entire issued and to be issued share capital of e2v (the "Proposal"). In particular, we refer to the announcement under Rule 2.7 of the City Code on Takeovers and Mergers (the "Code") to be posted on or around the date of this letter and made in respect of the Proposal (the "Announcement").

We hereby consent to the inclusion of the references to our name in the Announcement, in the form and the context in which they appear therein.

We further consent to e2v making a copy of this letter available for viewing on its website and for inspection by Teledyne and any competing offeror or potential offeror within the City of London, from the date of the publication of the Announcement until the scheme is implemented, in accordance with Rule 26 of the Code.

Yours faithfully,



Christopher Baird  
**Investec Investment Banking**  
For and on Behalf of Investec Bank plc